



Groundbreaking initiatives and portfolio companies' achievements in 2021

2021 marked the 30th Anniversary of the formation of EDB Investments, which was set up to develop key industry clusters, build new capabilities, and accelerate development of promising global and local enterprises in Singapore. Today, we are a leading global investor in high-growth innovation-led sectors and promising Singapore enterprises, working with our portfolio companies to create value and achieve their ambitious goals by leveraging our broad networks, resources and expertise, while supporting them to grow globally and regionally through Singapore.

2021 was EDBI's strongest year on record – 11 of our portfolio companies accomplished public listings, we completed deployment of the **Special Situation Fund for Startups** to support promising startups through the pandemic, announced our new **Growth IPO Fund** to strengthen Singapore's public equity markets, deployed the **Startup SG Equity Scheme (Fund-of-funds)** to help catalyse private venture investment into deep tech sectors, and also strengthened our public presence with our **revamped website, refreshed logo**, and our **30th Anniversary e-book**.

As we wrapped up 2021, we celebrated with our portfolio companies as SPAC closings by **Planet Labs** and **Pear Therapeutics** and **Mooreast's** IPO take

us to a total of **six IPOs, five SPACs, and two new Southeast Asian unicorns** last year.

We would like to sincerely thank all of our partners for the invaluable support that has been given to us, and for contributing to our strongest year on record in 2021!

Strengthened public presence with our new website, refreshed logo, and participation in key events

To commemorate EDBI's 30th Anniversary, we've refreshed our logo and launched a new website. Our new logo features a new deep shade of blue that exudes our energizing efforts, and retains our warm red dot to exemplify our strong passion and value we bring as a strategic partner.

For our [new website](#), we introduced a fresh updated look offering visitors quick access to key information and showcasing tangible results of our efforts in driving growth. The website highlights the breadth of our focal investment sectors and the expertise of our management team, Board of Directors, advisors and EDBI Connect members in the "About Us" section, while the "Why EDBI" section details the close value-creating partnerships forged with our portfolio companies, alongside the developmental impact that our collaborations have brought to Singapore and the region. We also produced and launched an [e-book](#) to commemorate "**30 Years of Investing to Shape Singapore's Future**".

In addition, we shared insights on various topics in a host of events over the last quarter of 2021, helping to curate and moderate the "Unicorn Case Studies in FinTech" panel at SFF x SWITCH 2021, while participating in several judging panels at SLINGSHOT 2021, and also joining panel discussions at SGX's Singapore Capital Markets Symposium and IngramMicro's GlobalOne conference.

Our portfolio companies' public listings in 2021



For the last quarter of 2021, we celebrated one new IPO and two new SPAC closings from our portfolio companies, bringing us to a grand total of eleven new publicly listed portfolio companies in 2021.



Mooreast listed on the Singapore Exchange's Catalist Board on 24th November 2021, with their extensive experience in mooring solutions putting them in good stead to capture growing opportunities in offshore renewables.

[Read more](#)



Planet Labs closed its SPAC transaction and began trading on the NYSE on 8th December 2021, giving the company a sizeable war chest to invest strategically in new growth initiatives in the fast-growing space sector. [Read more](#)

Pear Therapeutics commenced trading on the NASDAQ on 6th December 2021, with net proceeds planned to be used to further capitalize Pear's category-leading position in prescription digital therapeutics. [Read more](#)

Celebrated notable achievements by our portfolio companies



Ambiq contributed significantly to Singapore's fight against COVID-19, with its microcontroller powering the nation's TraceTogether token. The company established its 5th Center of Excellence here in 2020, and continues to expand its regional team, with Singapore uniquely positioned as an APAC base to play a critical role in driving continuous growth in the ASEAN region. [Read more](#)



Doctor Anywhere rapidly ramped up resources and provided crucial telemedicine solutions to support Singapore's home recovery programme, exemplifying its agility in its fight against COVID-19. This also led to an opportunity for the company to showcase their efforts to President Halimah Yacob. [Read more](#)



Upside Foods has reimagined the future of food production by establishing facilities that will produce sustainable meat products at scale through cell culture. Their new factory is designed to demystify how meat is grown in bioreactors and the company holds the potential to contribute to Singapore's 30-by-30 food security vision. [Read more](#)

Bitmain unveiled its latest and most powerful mining machine, offering unparalleled computing power while achieving best-in-class energy efficiency to drive sustainability improvements as it shapes the fast-growing ecosystem for decentralised digital currencies. [Read more](#)

Welcoming the newest additions to our growing family:

MOOREAST

Mooreast is a global leader in the provision of total mooring solutions, including design, engineering, fabrication, supply, installation and commissioning. Headquartered in Singapore, the company leverages on their expertise and three decades of proven track record in the offshore, marine and oil & gas sectors as they transition to the renewable energy sector. [Read more](#)

Endowus

Endowus is a Singapore-based financial technology company that empowers people to take control of their financial future. The firm's proprietary systems provide data-driven wealth advice in constructing personalised

solutions. Its portfolios are built on access to institutional-quality financial products at the lowest cost possible. [Read more](#)



Ember is a design-led temperature control brand and technology platform, whose mission is to revolutionize the way people eat, drink and live. Founded by inventor and serial entrepreneur Clay Alexander, Ember creates, designs and develops temperature control products that offer people complete customization. [Read more](#)



Sleek is the SMEs' all-in-one digital platform, helping enterprises register their companies and managing governance, accounting, and tax compliance online. Sleek's one-stop business solutions have helped over 5,000 companies, and will continue to benefit many more micro, small and medium enterprises. [Read more](#)

About EDBI

Investing since 1991, EDBI is a Singapore-based global investor in select high growth technology sectors ranging from Information & Communication Technology (ICT), Emerging Technology (ET), Healthcare (HC) and promising Singapore SMEs in strategic industries. As a value creating investor, EDBI assists companies achieve their ambitious goals by leveraging our broad network, resources and expertise. With our growth capital, EDBI supports companies seeking to expand in Asia and globally through Singapore.

