Taulia Launches Innovative Research Arm

'Taulia Labs' Enhances Company's Tradition of Industry-Leading Innovation

SAN FRANCISCO, CA--(Marketwired - April 08, 2015) - <u>Taulia</u>, the market-leading provider for supplier financing, today announced the launch of its new innovative research center, Taulia Labs.

"In the rapidly changing landscape of supply chain finance, Taulia is committed to providing our customers with the most cutting-edge products," says Taulia CTO and co-founder Philip Stehlik. "Taulia has been a leader in industry trends since our founding, and Taulia Labs will further enhance our ability to innovate."

Taulia Labs will be based in the company's San Francisco headquarters and will be led by Stehlik. He will oversee a growing team of software engineers who will work to develop innovative features for the Taulia platform and quickly respond to new trends across the technology world.

"Taulia is already at the forefront of the elnvoicing and the supply chain finance space, but we know how important it is to constantly look to the future and beyond our core industry," says Stehlik. "This team will be dedicated to determining how Taulia can further influence the enterprise, finance, and procure-to-pay sectors and beyond."

In the wake of tripling revenues in 2014, Taulia continues to rapidly expand. In recent months, the San Francisco-based company has <u>added \$15 million</u> in fundraising, hired <u>Cedric Bru as CEO</u>, appointed decorated Silicon Valley veteran <u>Rik Thorbecke</u> as Chief Financial Officer, and<u>added several members</u> to its management team.

"Taulia Labs is our latest step to continue to respond effectively to the incredible demand we continue to see across our industry," says Stehlik.

About Taulia

Taulia is the fastest growing SaaS platform and network for Supplier Financing, e-Invoicing and Supplier Portals. Through turning every invoice into a revenue opportunity, Taulia enables organizations to strengthen supplier relationships while adding millions to the bottom line. Some of the most innovative brands in the world rely on Taulia, including Coca-Cola Bottling Co. Consolidated, Hallmark, and many other Fortune 500 companies from various industries. Taulia is headquartered in San Francisco, California, with offices in London, England; Düsseldorf, Germany; Sofia, Bulgaria; Austin, Texas; and Park City, Utah. For more information, visit http://www.taulia.com.

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