Greenwave Systems Receives

"Most Innovative IoT Solution" Award at Broadband World Forum

IRVINE, Calif., Oct. 22, 2015 /PRNewswire/ -- Greenwave

<u>Systems</u>®(<u>www.greenwavesystems.com</u>), the global Internet of Things (IoT) software and managed services leader, received the "Most Innovative Internet of Things Solution" award at Broadband World Forum. Regarded as the most prestigious recognition of excellence in the broadband marketplace, the award ceremony took place on October 21st in London.

The Broadband World Forum (<u>http://broadbandworldforum.com</u>) is the world's largest broadband event. The Broadband World Forum Awards reflect this standing and are considered to be one of the most important forms of recognition for outstanding achievements in the broadband market. The winners were selected from participants of the industry globally. Greenwave won the "Most Innovative Internet of Things Solution" for its AXON Platform [®]. The software platform is the company's core product. It optimizes the performance of existing networks and enables users to integrate new devices and services as well as new technologies. AXON™ also includes key network management tools for controlling IoT devices, including the option to design managed services. Greenwave Systems' primary target groups are energy supply companies, service providers, telecommunications providers, enterprise customers and consumer electronics retailers.

"We are excited and very proud to receive this award and feel honored that we and AXON were selected," comments Roger Gregory, VP of Product Marketing at Greenwave Systems. "The award reinforces our aspiration to push the global market forward and to establish advanced, easy-to-use IoT solutions."

About Greenwave Systems

Greenwave Systems is a global Internet of Things (IoT) software and services company whose disruptive Greenwave360[™] engagement model and scalable AXON software platform solution enables category-leading brands to profitably deploy managed services. The company's mission is to drive mass adoption of IoT

by enabling leading brands to use technology in ways that foster deeper customer relationships. Learn more about Greenwave at<u>www.greenwavesystems.com</u> and follow us on Twitter at <u>@GreenwaveSys</u>.

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