September 9th, 2013

Enlighted Inc. Enters into Partnership with Singapore Strategic Investment Firm EDBI to Expand into Singapore and Asia

EDBI to invest \$5 million into Enlighted to deliver data-centric commercial building energy efficient lighting solutions to Asia

SUNNYVALE, Calif. and SINGAPORE—September 9, 2013 – Enlighted Inc., a leader in solutions for improving the effectiveness and value of commercial buildings and real estate worldwide, today announced a strategic partnership with EDBI, a leading investment firm headquartered in Singapore, to bring its advanced energy efficiency solutions to Singapore and other Asian markets.

Enlighted has created a subsidiary that will concentrate on customers in Singapore, Global 1000 customers with operations in the country, and eventually enterprises in the region. EDBI will also invest \$5 million into Enlighted to help scale its global operations, including this new initiative in Singapore.

Situated on the equator and lacking natural resources, Singapore has implemented aggressive energy efficiency initiatives over the last several years. In a recent U.S. Energy Information Administration (EIA) <u>study</u> of the Singapore Electric Market Authority, the EIA found that natural gas fuels almost 80 percent of Singapore's electricity generation. It is estimated that the building and manufacturing industries account for more than 80 percent of the country's total energy usage.

"Enlighted's Singapore operations are perfectly positioned to ride Asia's rapid urbanization wave, and leverage EDBI's extensive networks to propel its regional growth," said Ms. Swee-Yeok CHU, President & CEO of EDBI, "Their presence dovetails into Singapore's Smart Sustainability City plans, and enhances the development of urban energy efficiency solutions, such as, real-time demand response and occupancy management."

"Due to the high cost of electricity in Singapore there is an excellent opportunity for Enlighted solutions to play a key role in helping Singapore-based companies dramatically reduce energy costs," stated Tushar Dave, CEO of Enlighted. "Our solutions, which are easy to install and integrate with both existing and future building systems, will enable commercial building owners and operators to fine tune both operations and energy efficiencies across their building or their entire real estate footprint."

Enlighted provides people-smart solutions for commercial environments. The company's first application, advanced lighting controls, built on the Enlighted sensor and analytics platform, saves companies between 50 and 70 percent in energy costs. In addition Enlighted technology is capable of tuning individual workspaces to maximize the comfort for people who work in them. Additional applications ranging from occupancy and real estate analysis, to HVAC controls to security services are based on additional data that are observed and aggregated on the Enlighted Cloud.

About Enlighted

Enlighted provides people-smart energy efficiency solutions for commercial environments. The company's first application – advanced lighting control, built on the Enlighted sensor and analytics platform — saves companies between 50% and 70% in energy costs while tuning individual workspaces for the comfort and efficiency of the people who work in them. Additional applications ranging from occupancy and real estate analysis, to HVAC controls and security services are based on additional data that can be observed and aggregated on the Enlighted Cloud.