



Capturing opportunities in Southeast Asia's growing technology market through Singapore

Southeast Asia (SEA)'s technology market continues to expand at a rapid pace, driven by its young, tech-savvy population. One of the fastest-growing markets globally, SEA is home to a huge base of over 640 million consumers, half of whom are below 30. They gravitate towards mobile and other digital solutions like 5G, e-payments and blockchain. Understandably, SEA's startup ecosystem is thriving and expected to evolve further in the coming years, especially in Singapore where the business-friendly environment and world-class infrastructure attract technology companies seeking to scale and expand in the region in partnership with multinational corporations, government agencies, research institutes.

EDBI's recent investments in Q2 2019 reflect our continued confidence in SEA as we supported promising companies with innovative solutions to address diverse consumer and commercial needs. We are pleased to welcome Circles.Life, Biofourmis, ShopBack and Planet to the EDBI family and share their excitement as they expand into new markets.

Circles.Life, founded in Singapore, is a personalized digital services company that is re-imagining how mobile telecom services can be offered. With EDBI's investment, Circles will expand overseas and hire new talent. EDBI has been helping Circles with their talent acquisition and market access by connecting them with key partners within our network.



Circles.Life's website empowering consumers with personalised digital mobile services



Biofourmis's Biovitals™ Analytics Engine, to evaluate individual patient health data generated from wearable sensors and monitors.

Biofourmis, is a local fast-growing health IT enterprise that augments personalized patient care and therapies with Digital Therapeutics for better management of patients with complex chronic conditions. EDBI is connecting Biofourmis to various partners including government entities and industry players to facilitate market access as well as customer and talent acquisitions.

Homegrown **ShopBack** is a leading one-stop rewards and discovery platform with wide range of merchants and presence in Asia, for smarter purchasing decisions. Leveraging our network, EDBI supports ShopBack in their growth plans in the region through connections to potential customers, partners and talent.



ShopBack's one-stop rewards and discovery e-commerce platform empowering consumers with smarter purchases



Satellite image of Marina Bay Sands by Planet on 21 March 2019

Planet is a US-based satellite imaging company which operates the world's largest fleet of earth observation satellites, serving customers in over 40 countries globally across various commercial applications, such as agriculture, maritime, energy, defense and finance. The company is exploring expansion opportunities in Singapore and Asia through EDBI's value-creation team.

As we reach the mid-point of a busy year, EDBI continues to seek interesting companies with transformative technologies within our investment focal areas in Information & Communications Technology (ICT), Healthcare (HC), Emerging Technology (ET) and other Strategic Industries in Singapore. Our investment outlook for SEA remains positive as

Singapore develops as the preferred base for innovative companies to capture opportunities in Asia.

EDBI's Recent Investments



EDBI joined Planet's Series D funding round as its first Singapore-based investor bringing total equity capital raised to over US\$400M to drive expansion in Singapore and Asia.

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Circles.Life closed a funding round led by EDBI to build a tech hub in Singapore and continue to innovate in the personalised digital services space.

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ShopBack secured EDBI as a new investor in a US\$45M funding round to support their expansion and power smarter purchase decisions for APAC consumers.

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EDBI backed Biofourmis's US\$35 million Series B Financing Round to advance Artificial Intelligence-powered digital therapeutics platform.

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About EDBI

Investing since 1991, EDBI is a Singapore-based global investor in select high growth technology sectors ranging from Information & Communication Technology (ICT), Emerging Technology (ET), Healthcare (HC) and other strategic industries. As a value creating investor, EDBI assists companies achieve their ambitious goals by leveraging our broad network, resources and expertise. With our patient capital, EDBI supports companies seeking to grow in Asia and globally through Singapore.

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